

Q1/ 3-month report 2009

Wirecard AG: positive trend in previous year continues in first quarter of 2009

Grasbrunn/Munich, May 20, 2009 – In the first quarter of 2009, Wirecard AG succeeded in following up the good performance achieved last year. Group sales revenues rose by 20 percent compared to the first quarter of 2008, amounting to 49.1 million euros. Compared with the same quarter in 2008, earnings before interest and taxes (EBIT) were up by 18 per cent, to 11.9 million euros. Consolidated earnings before interest, taxes, depreciation and amortization (EBITDA) increased by 18.5 percent in the first three months of 2009, to 12.8 million euros (Q1/2008: 10.8 million euros).

The cash flow on current operations adjusted for transaction volumes of a transitory nature rose by just under 27 percent, from 8.6 to 10.9 million euros.

Sales revenues generated in the core segment of Payment Processing & Risk Management by risk management services and the processing of on-line payment transactions were ramped up by 23 percent in the first quarter of 2009, from 38 million to 46.6 million euros. The share of the Acquiring & Issuing segment, which corresponds to the proportion of consolidated sales revenues generated by Wirecard Bank AG, rose by 78 percent in the first three months of 2009, to 13.9 million euros (Q1/2008: 7.8 million euros).

In terms of segment revenues, sales amounting to 12.6 million euros (Q1/2008: 6.4 million euros) are required to be consolidated between segments. The consolidation effects impressively reflect the integrated approach of Wirecard AG's business model since an increasing number of services of the two main segments are synchronized with one another.

Earnings per share in the first three months of 2009 amounted to EUR 0.09 (Q1/2008: EUR 0.08), taking account of the capital increase from company resources registered in 2008.

Growth in eCommerce continued in spite of the ongoing difficult economic conditions. External factors such as the outsourcing of business processes, and trends such as the shift from brick-and-mortar business to the Internet, remained unaffected and form the basis of our sustained good performance.



In defiance of the general economic climate in Europe, Wirecard managed to record a significant increase in the volume of electronic commerce among its portfolio customers for the first four-and-a-half months of fiscal 2009. Demand for orders from new customers also remains at a high level.

Outlook

“Business trends in the first four-and-a-half months of the year make us feel optimistic for the year as a whole” says Dr. Markus Braun, CEO of Wirecard AG.

The Management Board of Wirecard AG affirms its forecast of EBIT growth of 10 to 25 per cent in the current financial year.

The Q1 report for 2009 is available in PDF format for download with immediate effect from our website <http://ir.wirecard.com> under the heading “Financial reports”.

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About Wirecard:

Wirecard AG is one of the leading international providers of electronic payment and risk management solutions. Worldwide, Wirecard supports over 10,000 companies from many and various industry segments in automating their payment processes and minimizing cases of default. Wirecard Bank AG provides account and credit card services both for business and private customers and is a Principal Member of VISA, MasterCard and JCB. The Internet payment service Wirecard enables consumers to make secure payments at millions of MasterCard acceptance outlets worldwide. In addition, registered users can send or receive money orders to each other on a real-time basis. Wirecard AG is listed on the Frankfurt Securities Exchange (TecDAX, ISIN DE0007472060, WDI).

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